

# LT Corporation Acquires Assets of Tate Metalworks, Inc.

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*For Immediate Release*

Contact: Dean Francis  
Vice President, Strategy & Corporate Development  
LT Corporation  
800-345-2495

**Cleveland, MS** – LT Corporation (LT Corp.) of Cleveland, Mississippi, the parent company of Quality Steel Corporation, LP Cylinder Service, Inc., Buckeye Manufacturing Company, and Kryton Engineered Metals, Inc. – all industry-leading manufacturers or providers of value-added services to their customers - announced the acquisition of substantially all of the assets of Tate Metalworks, Inc. (Tate).

Tate, founded in 1972 and operating with its manufacturing facility in Spartanburg, South Carolina, is an industry-leading specialty shop fabricator and field erector of welded steel storage tanks and pressure vessels serving a host of heavy industrial clients. Tate has decades of experience with a wide array of construction materials used in the fabrication and assembly of storage tanks, pressure vessels and other industrial structures, and serves a primary footprint in the Southeastern United States with a reach across the U.S.

Sean Wessel, President of LT Corp. stated, “We’re extremely excited to welcome Tate and all its associates to our family of companies and look forward to working with the team there to expand upon the previous success of Tate’s industrial business. Adding Tate to the LT Corp. family helps us to further our overall corporate objectives for growth and diversification. We are especially happy that Brian Tate has agreed to stay on as company President.”

Brian Tate, second-generation owner of Tate, commented, “I am excited for Tate Metalworks Inc. to be joining the LT Corporate family due to the strong cultural fit between the organizations and our similar growth and market-driven goals in our own respective sectors of the metal fabrication industries we each serve. As importantly, the combined core competencies and resources of the LT companies will bring strength and depth to the organizations under the LT Corporate umbrella. And finally, with LT Corporation being an ESOP company, it brings me great satisfaction knowing the men and women who have contributed to Tate Metalworks history and success will now become shareholders into the future.”

***About the Companies:***

LT Corporation was established in 1982 and is the parent company of operating companies recognized as leaders in high quality manufacturing or service providers in the propane solutions industry, pressure and storage vessel industry, steel fabrication and metal spinning industries. LT Corp.'s portfolio of operating companies includes Quality Steel Corporation (with three manufacturing facilities in Mississippi, Ohio, and Utah), LP Cylinder Service, Inc. (with two service facilities in Pennsylvania), Buckeye Fabricating Company (with one manufacturing facility in Ohio), and Kryton Engineered Metals, Inc. (with one manufacturing facility in Cedar Falls, Iowa). More information about LT Corp.'s subsidiaries can be found at [www.ltcorp-inc.com](http://www.ltcorp-inc.com) (information on each company separately can be found at [www.propanetank.com](http://www.propanetank.com), [www.lpcylinder.com](http://www.lpcylinder.com), [www.buckeyefabricating.com](http://www.buckeyefabricating.com), or [www.krytonmetals.com](http://www.krytonmetals.com) ).

Tate Metalworks, Inc. was founded in 1972 and operates from a manufacturing facility in Spartanburg, South Carolina. Tate is an industry-leading specialty shop fabricator and field erector of welded steel storage tanks and pressure vessels serving a host of heavy industrial clients. More information on Tate can be found at [www.tatemetalworks.com](http://www.tatemetalworks.com).